

# ENERGY MANAGEMENT

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## Policy Statement

Al Naghi Company is committed to uphold its environmental aspirations through manifestations of responsible energy, water management and other related environmental programs with the support of its Environmental and Safety Committee as part of an overall environmental affairs strategy.

By efficient management of energy, the Company aims to minimize:

1. energy use
2. energy costs
3. environmental impact of harmful emissions
4. depletion of fossil fuels

While maintaining operational goals and an acceptable working/living environment for all employees, the Company is committed to achieving best practice benchmark standards in energy efficiency across its business premises. The Company will provide an appropriate management structure and cost effective resources to achieve these standards which will contribute to environmental improvement and long term sustainability.

This Policy's objectives are;

1. To purchase energy and water at the most competitive and advantageous rates to the Company;
2. To utilize energy as efficiently as possible by no cost measures (i.e. good housekeeping);
3. To develop a monitoring and targeting system so that each department will become responsible for its own energy/water policy and performance;
4. To invest in energy efficient projects with pay backs of less than five years;s
5. To design in energy efficiency to all new buildings, refurbishments and equipment;
6. To publish clear targets for energy consumption annually and to report progress from the previous year;
7. To minimize gaseous emissions and waste products which are likely to cause damage to the environment;
8. To increase the energy awareness of staff, customers, stakeholders, etc.;
9. To reduce dependence on fossil fuels by using alternative ambient and renewable forms of energy where it is practical and economic to do so, and;
10. To procure goods and services from organizations who demonstrate a positive commitment to energy efficiency where it is practical and cost effective to do so.

